

IDAHO MILLENNIUM FUND SUMMARY
Funding History and Projections

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers to Other Funds	Earnings/(Losses) *	Distributions to Income Fund	Ending Market Value
2000	\$0	\$29,728,500	\$0	\$495,800	(\$387,000)	29,837,300
2001	29,837,300	22,773,700	0	(2,128,100)	(1,729,500)	48,753,400
2002	48,753,400	26,602,100	(19,335,600)	(4,255,400)	(2,438,900)	49,325,600
2003	49,325,600	26,653,800	(70,311,500)	(724,800)	(4,943,100)	0
2004	0	22,818,900	0	(61,900)	0	22,757,000
2005	22,757,000	23,151,500	0	621,600	(1,941,100)	44,589,000
2006	44,589,000	21,253,100	0	2,196,000	(284,700)	67,753,400
2007	67,753,400	24,372,400	0	4,130,500	(1,275,400)	94,980,900
2008	94,980,900	31,603,500	0	5,837,900	(2,536,400)	129,885,900
2009	129,885,900	31,857,800	0	7,831,200	(3,731,900)	165,843,000
2010	165,843,000	32,115,200	0	9,872,500	(5,166,600)	202,664,100
2011	202,664,100	32,375,500	0	11,946,700	(6,908,800)	240,077,500
2012	240,077,500	32,638,800	0	14,053,400	(8,692,800)	278,076,900
2013	278,076,900	32,905,200	0	16,193,000	(10,505,600)	316,669,500
2014	316,669,500	33,174,800	0	18,366,100	(12,346,900)	355,863,500
2015	355,863,500	33,447,500	0	20,573,000	(14,216,900)	395,667,100
2016	395,667,100	33,723,400	0	22,814,100	(16,116,200)	436,088,400
2017	436,088,400	34,002,600	0	25,090,100	(18,044,900)	477,136,200
2018	477,136,200	31,510,300	0	27,367,900	(20,003,700)	516,010,700
2019	516,010,700	31,833,800	0	29,549,500	(21,992,900)	555,401,100
2020	555,401,100	32,161,100	0	31,761,900	(23,977,900)	595,346,200
2021	595,346,200	32,492,400	0	34,011,600	(25,884,700)	635,965,500
2022	635,965,500	32,827,600	0	36,299,700	(27,818,400)	677,274,400
2023	677,274,400	33,166,900	0	38,626,500	(29,784,700)	719,283,100
2024	719,283,100	33,510,300	0	40,992,800	(31,784,600)	762,001,600
2025	762,001,600	33,857,800	0	43,399,000	(33,818,300)	805,440,100
TOTAL		\$786,558,500	(\$89,647,100)	\$434,860,600	(\$326,331,900)	

* The FY 2006 "Earnings/(Losses)" amount is a combination of the actual year to date earnings plus an estimate for the balance of the fiscal year. Projected earnings for future years assume a 5.75% annual return on investment.

History of Non-Millennium Income Fund transfers from the Millennium Fund

HB 701 (2002 Session) transferred to the General Fund the April 2002 tobacco payment (\$19,335,600) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

SB 1517 (2002 Session) transferred to the General Fund \$10,000,000 from the FY 2003 scheduled tobacco payments.

SB 1195 (2003 Session) transferred the following: 1) \$798,200 to the Income Fund for remaining portion of appropriation of FY 2003 Millennium Fund projects; 2) \$2,438,700 to the Income Fund for FY 2004 Millennium Fund projects; 3) the entire remaining balance of the Millennium Fund Corpus to the General Fund (\$40,724,300); and 4) \$16,350,300 to the General Fund from the April 2003 tobacco payment. \$2,228,000 of the \$70,311,500 FY 2003 transfer was directly deposited from the tobacco settlement payment to the General Fund rather than first going into the Millennium Fund.